

School District of Waupaca

**Budget Hearing
Tax Levy Certification**

October 26, 2017



Carl Hayek, Business Manager

Memo

To: Gregory Nyen, Superintendent
From: Carl A. Hayek – Business Manager
CC: School District of Waupaca Board of Education
Date: 10/16/2017
Re: October 26, 2017 - 2017-2018 Budget Hearing & Tax Levy Certification

Overall Tax Levy Comparison to October 10, 2017 Regular Board Meeting Projections

The 2017-2018 necessary tax levy to support this year's budget is \$16,248,244. At this year's Regular Board Meeting on October 10, 2017 the tax levy for the district was estimated at \$16,340,237, meaning the overall tax being requested in comparison to the October 10th Meeting estimate is less. Meaning the actual Tax Mill rate per 1000 of property valuation dropped by 19 cents from 2016-17 *(This includes funds 10, 39, 41 and prior year property charge backs)*

Table 1.0 depicts this change below.

Table 1.0		
Tax Levy		
Budget - Regular Board Meeting (October 10, 2017)	Actual Tax Certification (October 26, 2017)	Change
\$16,340,237	\$16,248,244	(\$91,993)
Mill Rate Per 1000 of Property Valuation (October 10, 2017)	Actual Mill Rate (October 26, 2017)	
\$10.85	\$10.79	(\$0.06)

Factors that Contribute to the Tax levy

- General Aid Certification
- Student Enrollment
- Overall District Property Valuation

General State Aid

Based upon a July 2017 estimate from the Department of Public Instruction general aid for the district was estimated at \$8,583,881 for this year's preliminary budget presented at the Regular Board Meeting on October 10, 2017. The final general aid certification amount, which the district received last week reflects an increased amount as shown in Table 2.0 below.

General Aid		
Table 2.0		
Board Meeting (October 10, 2017)	Actual General Aid Certification (October 26, 2017)	Change
\$8,583,881	\$8,686,404	\$102,523

Student Enrollment/Membership Count

School finance regulations specify the amount of dollars the district is permitted to raise from property taxes and general state aid. This amount is called the revenue limit. Student enrollment, which is based upon a three year average, is a major component to the revenue limit calculation, specifically the Third Friday Count and Summer School Count.

As I indicated at the October 10, 2017 Meeting the district anticipated an decrease in student enrollment from the prior year thus I estimated the combination of these two counts to be 2106 students. Table 3.0 shows the final student enrollment count used for revenue limit purposes below.

Table 3.0		
Enrollment (Per Revenue Limit Worksheet)		
Board Meeting Estimate (October 10, 2017)	Actual (October 26, 2017)	Difference
2106	2107	1

Overall Property Valuation

At the October 10, 2017 Regular Board Meeting, the District, in conjunction with Wisconsin Public Finance Professionals, LLC (at no cost to the district) projected this year's district's overall property valuation would equate to an overall property valuation of \$1,506,377,011. Actual property valuation was certified by the Department of Revenue September 30th with a value of \$1,506,377,011. (See table 4.0)

Table 4.0			
Property Valuation			
Board Meeting Estimate (October 10, 2017)	Actual (October 26, 2017)	Difference	Projection Variance
\$1,506,377,011	\$1,506,377,011	\$0	0.00000%

Overview

- All Budgeted Expenses for all Funds remain the same as presented at the October 10, 2017 Meeting. (See Budget Summary Sheet)
 - The District Proposes **Taxing Below the Legal Allowable Revenue Limit by \$537,060**. At the October 10, 2017 Regular Board Meeting that amount was estimated to be \$485,686
 - The 2017-18 Budget, basically proposes a balanced budget (Fund 10 = Revenues \$24,949,017 – Expenses = \$24,937,587).
 - The overall Fund 10 Revenue Budget increases by \$11,247 from what was presented to the Board of Education (calculation; from a \$93 revenue shortfall to a \$11,340 revenue surplus equals a \$11,247 difference), while the overall Fund 10 Expense Budget remains the same as what was presented to the Board of Education at the October 10, 2017 Regular Board Meeting. (See *Fund 10 Revenue*)
 - Therefore, the total Designated Fund Balance is projected to increase by \$11,340 (rather than a \$93 decline). (See *Fund Balance Designation Recommendation Chart*)
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- The Final Revenue Limit Worksheet is included for your review.
 - The Department of Revenue Property Valuation is included for your review.
 - The Department of Public Instruction General Aid Certification is included for your review.
 - The Official Tax Levy Breakout by Fund is included for your review.
 - The Official Tax Levy Breakout by Municipality is included for your review.
 - Budget Hearing Motions are included for your review

Adopted Budget Change Request

The Annual Required Budget Publication, which is mandated to be published two weeks prior to the Budget Hearing, was published October 12, 2017. However the budget for taxes; general state aid and computer aid change annually for exact figures are not known until late in October. Therefore, in addition to approving the Tax Levy Resolution, I am requesting that the Board of Education approve the revenue budget changes (as stated in *Table 5.0*) in accordance to Wisconsin Statute 65.90(a).

Table 5.0

**Notice of Change in Adopted Budget
School District of Waupaca**

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of Waupaca, on 10/26/17 adopted the following changes. The following presents only adopted budget line items with changes. Unchanged line items are not presented

Line Item	2017-18 Published Budget	2017-18 Amended Budget	\$ Chg.
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Revenues			
10 R 800 211 500000	General Fund Property Taxes	\$ 12,954,607.00	\$ 12,862,614.00
10 R 800 621 500000	State Equalization	\$ 8,583,881.00	\$ 8,686,404.00
10 R 800 691 500000	State Computer Aid	\$ 36,393.00	\$ 37,386.00
			\$ 11,523.00
Expenditures			

Dated This 26th day of October 2017

Patrick Phair
School District Clerk

\$ -
\$ (11,523.00)

BUDGET SUMMARY
SCHOOL DISTRICT
OF WAUPACA

			Actual Beginning Fund Balance 2017-2018	Projected Ending Fund Balance 2017-2018							
	Budget 2017-2018	Projected Revenue 2017-2018			FY16-17 Actual Expenses	FY15-16 Actual Expenses	FY14-15 Actual Expenses	FY13-14 Actual Expenses	FY12-13 Actual Expenses		
10	General Fund										
	Salary	\$12,681,316			\$12,097,012	\$12,180,579	\$11,902,443	\$11,866,173	\$11,920,593		
	Fringe Benefits	\$4,246,269			\$3,988,767	\$4,029,245	\$4,051,272	\$4,105,042	\$4,188,680		
	Elementary Non-Salary	\$211,167			\$199,470	\$183,720	\$181,124	\$234,289	\$215,943		
	Middle School Non-Salary	\$169,354			\$182,022	\$185,975	\$175,223	\$242,463	\$233,035		
	Senior High Non-Salary	\$288,340			\$229,806	\$246,977	\$255,624	\$326,886	\$323,960		
	District Wide Non-Salary	\$4,863,227			\$4,899,433	\$4,663,641	\$4,742,724	\$3,628,430	\$3,353,214		
	Transfers from Fund 27 & 50	\$2,477,914			\$2,134,750	\$2,011,656	\$1,822,873	\$1,627,202	\$1,540,434		
	TOTAL FUND 10	\$24,937,587	\$24,949,017	\$9,548,046	\$9,559,476	\$23,731,260	\$23,501,792	\$23,131,283	\$22,030,487	\$21,775,860	
			\$11,430								
21	Special Revenue Trust Fund	\$121,400	\$125,000	\$97,998	\$101,598	\$124,685	\$99,828	\$54,698	\$79,863	\$113,479	
27	Special Education										
	Salary	\$2,877,880			\$2,637,842	\$2,426,721	\$2,316,124	\$2,194,972	\$2,094,874		
	Fringe Benefits	\$825,557			\$711,116	\$674,244	\$662,828	\$603,399	\$586,204		
	Non-Salary	\$249,100			\$218,251	\$236,679	\$264,316	\$235,940	\$278,849		
	TOTAL FUND 27	\$3,952,537	\$3,952,537	\$0	\$0	\$3,567,209	\$3,337,644	\$3,243,267	\$3,034,311	\$2,959,926	
39	Debt Service	\$3,152,674	\$3,152,674	\$156,677	\$156,677	\$3,181,005	\$6,933,473	\$3,418,663	\$3,367,922	\$12,019,225	
41	Capital Projects	\$20,000	\$1,000	\$71,121	\$52,121	\$0	\$5,000	\$44,330	\$555,730	\$113,668	
49	Capital Projects	\$100,000	\$0	\$171,822	\$71,822	\$859	\$30,066	\$16,244	\$234,724	\$0	
		\$120,000	\$1,000	\$242,943	\$123,943	\$859	\$35,066				
50	Food Service										
	Salary	\$0			\$472,795	\$471,358	\$439,178	\$449,485	\$447,397		
	Fringe Benefits	\$0			\$81,649	\$81,832	\$94,195	\$82,501	\$79,182		
	Non-Salary	\$1,099,161			\$533,310	\$527,225	\$532,492	\$547,922	\$568,664		
	TOTAL FUND 50	\$1,099,161	\$1,143,300	\$93,950	\$138,089	\$1,087,753	\$1,080,416	\$1,065,865	\$1,079,908	\$1,095,243	
	TOTAL ALL FUNDS	\$33,383,359	\$33,323,528	\$10,139,616	\$10,079,785	\$31,692,771	\$34,988,219	\$30,958,107	\$30,148,220	\$38,077,400	

General Aid Loss & Tax Increase Relationship

Major Funding Reductions

GENERAL AID LOSS 6 YEAR ANALYSIS											
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	Estimate 2017-18	Cumulative General Aid Loss
October 15 General Aid Certification	\$12,344,296	\$11,489,947	\$10,702,000	\$9,633,578	\$8,884,464	\$8,914,248	\$8,557,473	\$8,272,398	\$8,489,974	\$8,686,404	
General Aid Loss		(\$854,349)	(\$787,947)	(\$1,068,422)	(\$749,114)	\$29,784	(\$356,775)	(\$285,075)	\$217,576	\$196,430	(\$3,657,892)

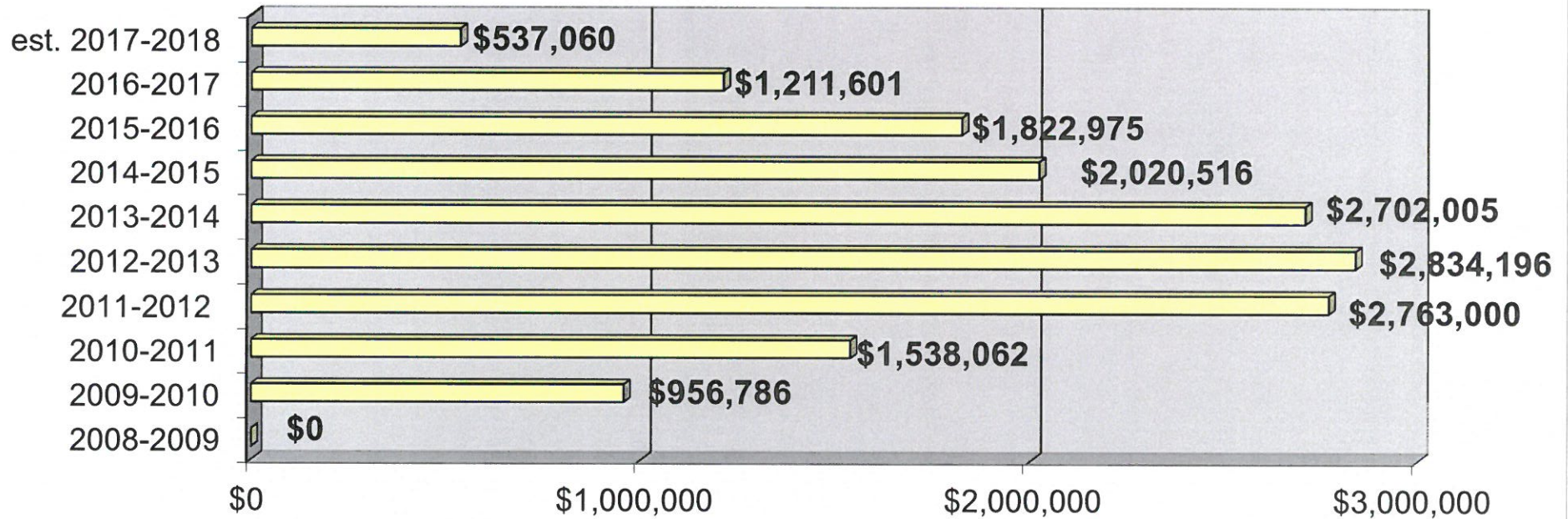
Fund 10 Taxes

Fund 10 Taxes											
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	Estimate 2017-18	Cumulative Tax Increase
District Fund 10 Tax Levy	\$9,323,611	\$9,523,611	\$9,923,611	\$9,776,265	\$11,093,370	\$11,288,109	\$12,194,715	\$12,797,229	\$12,713,345	\$12,954,607	
Tax Offset		\$200,000	\$400,000	(\$147,346)	\$1,317,105	\$194,739	\$906,606	\$602,514	(\$83,884)	\$241,262	\$3,630,996

Net Loss

(\$26,896)

School District of Waupaca Taxing Under the Allowable Revenue Limit



REVENUE - FUND 10

FUND 10 REVENUE		2017-2018
Source	Revenue Type	Budget Hearing Revenue Budget
211	Property Tax	\$12,862,614
212	Charge Back	\$0
213	Mobile Home Tax	\$5,000
219	Other Taxes	\$0
249	Transportation Fees	\$14,000
262	Sale of Supplies	\$0
271	Admissions	\$35,000
280	Interest on Inv	\$24,000
291	Gifts	\$0
292	Student Fees - Other	\$40,000
293	Rental - Other	\$15,000
295	Summer School Revenues	\$0
297	Student Fines	\$1,000
299	Misc Revenue	\$0
316	State Aid Transit-Spec Ed	\$0
317	Federal Aid/CESA	\$0
341	Non-Open Enrollment Tuition	\$0
343	Charges for Co-curr Other Dist	\$0
345	Open Enrollment	\$857,733
381	Medicaid	\$0
515	Non-Spec Ed State Aid	\$0
517	Transit of State Aids (Co.)	\$0
590	Misc Revenue - Intermed	\$0
612	Transportation Aid	\$78,040
613	Library Aid	\$80,789
695	Per Pupil Aid (\$438 per pupil line 6)	\$949,050
621	Equalization Aid	\$8,686,404
630	State Special Proj - #387	\$7,000
630	State Special Proj - #522	\$3,000
630	State Special Proj - #577	\$6,000
630	State Special Proj - #583	\$15,500
641	State Special Proj - #534	\$7,000
650	State SAGE Aid	\$630,000
660	State Rev thru Local Gov	\$10,000
690	4k Start Up Grant	\$0
691	Computer Aid	\$37,386
713	Vocational Education	\$17,509
718	ARRA Education Stabilization Fund	\$0
730	Special Proj Grants-#328	\$0
730	Special Proj Grants-#329	\$0
730	Special Proj Grants-#365	\$70,000
730	Special Proj Grants -#391	\$0
730	Education Jobs Funds-#595	\$0
751	Title I A - Basic Program-#141	\$330,589
751	Title I A - #149	\$33,403
751	Title I A - ARRA -#816	\$0
751	Title I A - ARRA -#822	\$0
752	Title V -#157	\$0
763	Fed School to Work	\$0
780	Federal Aid Received thru State	\$80,000
861	Sale of Fixed Assets	\$0
862	Land and Real Property Sales	\$0
964	Insurance Refund	\$27,000
968	Debt Premium	\$0
971	Other Refunds	\$10,000
972	Non-Ded Refund Receipt	\$0
981	Medicaid Reimbursement	\$0
990	Miscellaneous	\$16,000
	TOTAL REVENUE	\$24,949,017

**DEPARTMENT OF PUBLIC INSTRUCTION
2017-18 REVENUE LIMIT WORKSHEET**

2017-2018 Revenue Limit Worksheet		
1. 2016-17 Base Revenue (Funds 10, 38, 41)	(from left)	21,240,163
2. Base Sept Membership Avg (14+.4ss, 15+.4ss, 16+.4ss/3)	(from left)	2,125
3. 2016-17 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,995.37
4. 2017-18 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change	0.00	
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0	0.00	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5. 2017-18 Maximum Revenue / Member (Ln 3 + Ln 4)		9,995.37
6. Current Membership Avg (15+.4ss, 16+.4ss, 17+.4ss/3)	(from left)	2,109
7. 2017-18 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	21,240,163
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	21,080,235	
B. Hold Harmless Non-Recurring Exemption	159,928	
8. Total 2017-18 Recurring Exemptions (A+B+C+D+E)	(rounded)	915,659
A. Prior Year Carryover	803,538	
B. Transfer of Service	112,121	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2015-16 to 2016-17)	0	
E. Recurring Referenda to Exceed (If 2017-18 is first year)	0	
9. 2017-18 Limit with Recurring Exemptions (Ln 7 + Ln 8)		22,155,822
10. Total 2017-18 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		183,899
A. Non-Recurring Referenda to Exceed 2017-18 Limit	0	
B. Declining Enrollment Exemption for 2017-18 (from left)	159,926	
C. Energy Efficiency Net Exemption for 2017-18 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2017-18	7,621	
E. Prior Year Open Enrollment (uncounted pupil[s])	0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Environmental Remediation Exemption	0	
H. Private School Voucher Aid Deduction	16,352	
I. Private School Special Needs Voucher Aid Deduction	0	
11. 2017-18 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		22,339,721
12. Total Aid to be Used in Computation (12A + 12B)		8,686,404
A. 2017-18 October 15 General Aid Certification → Cell is locked.	8,686,404	
B. State Aid to High Poverty Districts (not all districts)	0	
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		13,653,317
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	13,116,257
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fund 10 including Src 211 & Src 691	12,900,000	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	216,257	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		3,169,373
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	3,152,674	
B. Community Services (Fund 80 Src 211)	0	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	16,699	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		16,285,630
17. Src 691 (Comp Aid) Based on 2017 Wisconsin Act 59		37,386
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2017-18 Budget		12,862,614
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
19. Total Fall, 2017 All Fund Tax Levy (14B + 14C + 15 + 18)		16,248,244
Line 19 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.01078631

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

**DEPARTMENT OF PUBLIC INSTRUCTION
2017-18 REVENUE LIMIT WORKSHEET**

DPI Revenue Limit Reconciliation	
Fund 10, PI-401	12,862,614.00
Fund 38, PI-401	216,257.00
Fund 41, PI-401	0.00
	13,078,871.00
Chargeback, PI-401	16,699.00
Fund 39, PI-401	3,152,674.00
Fund 80, PI-401	0.00
Fund 48/Other, PI-401	0.00
Total, PI-401	16,248,244.00
Computer Aid	37,386.00 <----- don't change
Carryover Computation Based on Levy Information in the PI-401	
0	0
You have underlevied by:	537,060
0	
0	
<p>Because you had a non-recurring exemption this year, the eligible carryover would be the underlevy amount minus (Line 10+Line 7B):</p>	
	193,234
0	
0	
18-19 Base-Building Information	
<p style="text-align: right;">Total Non-Recurring Exemptions:</p> <p><u>LEVIED</u> Total Non-Recurring Exemptions: (to be removed from subsequent year's base)</p>	<p>343,827</p> <p>0</p>

Fall School District Certification of 2017 Values - Tax Apportionment

<u>Est / Recert</u>	<u>School / CoMun Code</u>	<u>Dist #</u>	<u>Dist Type</u>	<u>School / Municipal Name</u>	<u>TID</u>	<u>TIDIN Equalized Value</u>	<u>TIDOUT Equalized Value</u>	<u>TIDOUT % To Total</u>
	686195	0427	Reg	Waupaca				
	49008	1306	T	Belmont		14,977,475	14,977,475	.994271347
	49022	1313	T	Lanark		46,045,770	46,045,770	3.05672283
	68006	1850	T	Dayton		386,472,392	386,472,392	25.65575478
	68010	1852	T	Farmington		501,102,200	501,102,200	33.265390825
	68024	1859	T	Lind		89,005,507	89,005,507	5.908581076
	68032	1863	T	Royalton		163,680	163,680	.010865806
	68034	1864	T	Saint Lawrence		10,142,360	10,142,360	.673294927
E+	68036	1865	T	Scandinavia		14,491,413	14,491,413	.962004392
	68040	1867	T	Waupaca		87,552,492	87,552,492	5.812123483
	68291	1880	C	Waupaca	Y	426,400,200	352,432,200	23.396015568
	69030	1897	T	Saxeville		3,991,522	3,991,522	.264974968
Waupaca Totals				11 Taxation Districts		1,580,345,011	1,506,377,011	100.000

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
OCTOBER 15 CERTIFICATION OF 2017-18 GENERAL AID**

USING 2016-17 MEMBERSHIP, 2016-17 PI-1506-AC REPORTS & 2016 EQUALIZED VALUES (CERT MAY 2017)

Waupaca 6195

GUARANTEES FOR OCT 15 CERT:	K-12	UHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,172,875	3,518,625	1,759,312
TERTIARY (G11)	573,439	1,720,317	860,158

PART A: 2016-17 AUDITED MEMBERSHIP	FTE
A1 3RD FRI SEPT 16 MEMBERSHIP* (include Youth Challenge)	2,095.00
A2 2ND FRI JAN 17 MEMBERSHIP* (include Youth Challenge)	2,092.00
A3 TOTAL (A1 + A2)	4,187.00
A4 AVERAGE (A3/2) (ROUNDED)	2,094.00
A5 SUMMER 16 FTE EQUIVALENT* (ROUNDED)	60.00
A6A FOSTER & GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	-0.35
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	0.00
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER	2.00
A6D SPECIAL NEEDS SCHOLARSHIP STUDENTS	0.00
A7 AID MEMBERSHIP (A4+A5+A6+A6A+A6B+A6C+A6D) (ROUNDED)	2,156.00

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2016-17 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC REPORT)			FTE
B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	24,344,492.27
B2 PROP TAX + COMPUTER AID	10R 210 + 691	-	12,754,900.92
B3 GENERAL STATE AID	10R 000000 620	-	8,489,974.00
B4 NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	3,099,617.35

PART C: 2016-17 NET COST OF GENERAL FUND (PI-1506-AC REPORT)			FTE
C1 TOTAL GF EXPENDITURES	10E 000000 000	+	23,731,260.36
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	0.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	16,698.25
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	23,714,562.11
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	3,099,617.35
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	20,614,944.76

PART D: 2016-17 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC REPORT)			FTE
D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	3,154,718.00
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	0.00
D3 PROPERTY TAXES	38R + 39R 210	-	3,154,718.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	0.00
D7 TOTAL EXPENDITURES	38E + 39E 000	+	3,181,005.00
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+	44,219.97
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	3,225,224.97

PART E: 2016-17 SHARED COST (PI-1506-AC REPORT)			FTE
E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	23,840,169.73
E2 COSTS INDIGENT TRANSPORTATION AND/OR OTHER		-	0.00
E3 IMPACT AID NON-DEDUCTIBLE		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	23,840,169.73

PART E: 2016-17 SHARED COST - CONTINUED	E5 =	FTE
E6 PRIMARY COST CEILING PER MEMBER		1,000
E7 PRIMARY CEILING (A7 * E6)		2,156,000.00
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)		2,156,000.00
E9 SECONDARY COST CEILING PER MEMBER		9,619
E10 SECONDARY CEILING (A7 * E9)		20,738,564.00
E11 SECONDARY SHARED COST (LESSER OF E5 OR E10) - E8)		18,582,564.00
E12 TERTIARY SHARED COST (GREATER OF (E5 - E8 - E11) OR 0)		3,101,605.73

SHARED COST PER MEMBER = \$11,058

PART F: EQUALIZED PROPERTY VALUE		FTE
F1 2016 EQUALIZED VALUE (CERT MAY 17) + EXEMPT COMPUTER VALUE		1,448,296.401
VALUE PER MEMBER =	671,752	

PART G: 2017-18 EQUAL AID BY TIER: USING 2016-17 PI-1506-AC REPORT DATA		FTE
G1 PRIMARY GUARANTEED VALUE PER MEMBER		1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)		4,161,080,000
G3 PRIMARY REQUIRED RATE (E8 / G2)		0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)		2,712,783,599
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)		1,405,574.57
G6 SECONDARY GUARANTEED VALUE PER MEMB		1,172,875
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)		2,528,718,500
G8 SECONDARY REQUIRED RATE (E11 / G7)		0.00734861
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)		1,080,422,099
G10 SECONDARY EQUALIZATION AID (G8 * G9)		7,939,600.64
G11 TERTIARY GUARANTEED VALUE PER MEMB		573,439
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)		1,236,334,484
G13 TERTIARY REQUIRED RATE (E12 / G12)		0.00250871
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)		-211,961,917
G15 TERTIARY EQUALIZATION AID (G13 * G14)		-531,750.98

PART H: 2017-18 OCTOBER 15 CERTIFICATION OF EQUALIZATION AID		FTE
H1 2017-18 EQUALIZATION AID ELIGIBILITY (G5+G10+G15) NOT< 0		8,813,424.00
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)		0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE		0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0143759017)		-126,701.00
H4 2016-17 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID		-324.00
H5 PRIOR YEAR (2016-17) ERROR ADJUSTMENT		0.00
H6 2017-18 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4+H5)		8,686,399

***** PART I: 2017-18 OCT 15 CERT - SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY *****

I1 2017-18 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 AID ELIGIBILITY	0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)	0.00
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.0143759017)	0.00
I2C 2016-17 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID	0.00
I3 2017-18 SPEC ADJ AID and/or CHAP 220-OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)	0.00
I4 2016-17 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHARTER DEDUCTION	5.00
*I5 2017-18 OCT 15 CERT OF GENERAL AID (H6+I3+I4)	8,686,404

DISTRICTS ARE REMINDED THAT THE OCTOBER 15, 2017 GENERAL AID CERTIFICATION MUST BE USED IN THE REVENUE LIMIT COMPUTATION AND SETTING THE FALL, 2017 LEVY.
THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE I1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.
COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

2017-2018 Proposed Fund Balance Designation

2016-17 End of Year		2017-18 End of Year
\$612,312	Revenues vs. Expenditures	\$11,430
\$1,095,436	OPEB Designated Fund Balance	\$1,095,436
\$0	Designated Debt Reduction	\$0
\$8,452,610	Designated Fund Balance	\$8,464,040
\$9,548,046	Total All Designated Fund Balances	\$9,559,476



Waupaca School District
Tax Levies FY 2017-2018

Per Wisconsin Statute §121.05, the district is required to maintain this signature page on file at the district. Do not send to the Department.

Waupaca (6195)
515 School St
Waupaca WI 54981-1658
CESA #05
Waupaca County (68)

Officially submitted by user ID chayek on **Wednesday, October 18, 2017 at 9:53:27 AM**

Last data amendment was made by user ID chayek on **Wednesday, October 18, 2017 at 9:53:27 AM**

PI-401			
Account	Description	Revenue Limit Worksheet Line	Amount
10R-000000-211	General Fund Operating Levy	Line 18	12,862,614.00
38R-000000-211	Non-Referendum Debt Levy	Line 14B	216,257.00
41R-000000-211	Capital Expansion Fund Levy	Line 14C	0.00
Total Revenue Limit Levies:			13,078,871.00
10R-000000-212	Property Tax Chargebacks	Line 15C	16,699.00
39R-000000-211	Referendum Approved Debt Levy	Line 15A	3,152,674.00
80R-000000-211	Community Service Fund Operating Levy	Line 15B	0.00
Total Certified Tax Levies:			16,248,244.00

District Officials in Office on Date Submitted

We, the undersigned, do hereby certify that the above stated levies will be assessed against the taxable property of that portion of the school district lying within each municipality as required by Wisconsin Statute §120.17(8). We further certify that the levies reported by fund are correct.

Administrator	
Administrator's Name Gregory Nyen	Telephone 715-258-4121
Administrator's Signature	Date Signed
Clerk	
Clerk's Name Patrick Phair	Telephone
Clerk's Signature	Date Signed
Person Completing this Report	
Contact's Name and Title CARL HAYEK, Business Manager	Telephone 715-258-4121 extension 6006
Contact's Signature	Date Signed



Waupaca School District

Tax Levies FY 2017-2018

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Waupaca (6195)
 515 School St
 Waupaca WI 54981-1658
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The information in the following table will be submitted to the Wisconsin Department of Revenue (DOR) by the Department of Public Instruction (DPI) on your behalf.

PI-401 Data

County	County Municipality Code	Taxation District	Tax Apportionment Equalized Value	Percent of School District in Taxation District	Total Certified Tax Levies From PI-401	Amount of Tax Levy for Taxation District
Portage	49 008	T. Belmont	14,977,475.00	0.994271347	16,248,244.00	161,551.63
Portage	49 022	T. Lanark	46,045,770.00	3.05672283	16,248,244.00	496,663.78
Portage County Totals			61,023,245.00	4.050994	16,248,244.00	658,215.41
Waupaca	68 291	C. Waupaca	352,432,200.00	23.39601557	16,248,244.00	3,801,441.70
Waupaca	68 006	T. Dayton	386,472,392.00	25.65575478	16,248,244.00	4,168,609.64
Waupaca	68 010	T. Farmington	501,102,200.00	33.26539083	16,248,244.00	5,405,041.87
Waupaca	68 024	T. Lind	89,005,507.00	5.908581076	16,248,244.00	960,040.67
Waupaca	68 032	T. Royalton	163,680.00	0.010865806	16,248,244.00	1,765.50
Waupaca	68 034	T. Saint Lawrence	10,142,360.00	0.673294927	16,248,244.00	109,398.60
Waupaca	68 036	T. Scandinavia	14,491,413.00	0.962004392	16,248,244.00	156,308.82
Waupaca	68 040	T. Waupaca	87,552,492.00	5.812123483	16,248,244.00	944,368.01
Waupaca County Totals			1,441,362,244.00	95.684031	16,248,244.00	15,546,974.81
Waushara	69 030	T. Saxeville	3,991,522.00	0.264974968	16,248,244.00	43,053.78
Waushara County Totals			3,991,522.00	0.264975	16,248,244.00	43,053.78
District Totals			1,506,377,011.00	100.000000	16,248,244.00	16,248,244.00

SCHOOL DISTRICT OF WAUPCA
BUDGET HEARING MOTIONS
OCTOBER 26, 2017

1. Motion To Adopt The Budget As Presented (Or Adjusted)

	<u>Proposed</u>
Total Revenues – All Required Funds	\$33,323,528
Total Expenditures – All Required Funds	\$33,383,359

Motion to adopt the revenue budget at \$33,323,528 and the expenditure budget at \$33,383,359.

2. Motion To Set Tax Levy

<u>Fund</u>	<u>Tax Levy</u>
General Fund	\$12,862,614
Debt Service Fund	\$ 3,152,674
Non-Referendum Debt Find 38	\$ 216,257
Chargeback Personal Property	<u>\$ 16,699</u>
Total Levy	\$16,248,244

Motion to set the tax levy at \$16,248,244.

The above levy generates a tax rate of 10.79 per \$1,000 of valuation.

3. Motion To Designate Fund Balance

Motion to designate the General Fund Balance:

Future Debt Service -	\$ 0
Other Post Employment Benefits	\$ 1,095,436
Cash Flow Purposes (residual)	<u>\$ 8,464,040</u>
Total Proposed General Fund Balance	\$ 9,559,476